

Insurance:

Bringing financial clarity to complex claims

We help insurance companies understand the true economic value of major claims. Our 'one RGL' global approach, and willingness to put boots on the ground wherever needed, ensures that we comprehensively understand the full implications of an event.

Property

Quantification / Investigation

We calculate the economic impact of claims ranging from business interruption and construction, including delayed start-up, to stock losses. Our thorough knowledge and deep experience of property insurance means we know how the claims process works, enabling the entire investigation and quantification process to be streamlined.

Liability / Casualty

Quantification / Investigation / Valuation

We are regularly appointed by law firms to quantify values in liability / casualty claims for their insurance company clients, although we also work directly for the insurance companies. Our vast experience gives us an edge in dealing with the great variety of situations that arise across product liability and recall, professional liability / indemnity, personal injury / fatal accident and other liability related claims.

Financial Lines

Quantification / Investigation / Valuation

We apply our expertise to traditional claims such as crime and fidelity, directors and officers liability and political risk, as well as to evolving areas such as cyber-attack claims. Vastly experienced, we understand common concealment methodologies, how to quantify loss of profits or reductions in business value and, when required, how to clearly articulate our findings for use in litigation.

We have experience in a wide range of industries

Building Production and Financial Models

A platinum mining house claimed a \$100m in loss of gross profit and increased costs of working following an explosion at its recently commissioned new smelter. Given the limited operating history of the smelter, refractory experts were called in to support quantification of the loss. A production and financial model was created to aid in calculations. The loss was successfully settled for under \$20m.

Insurance / Quantification

Energy, Mining & Utilities

Property / Business Interruption

South Africa

Fraud by Solicitor

Examined a series of transactions conducted by a lawyer to determine if monies received from various lenders had been used in accordance with instructions. Our analysis of the lawyer's accounting records identified that monies in excess of £100m had been received from lenders over a 7 year period. Review of the accounting records, loan documentation and land registry reports established that over 50% of the monies received had been used contrary to the instructions provided.

Insurance / Quantification,
Investigation

Business & Professional Services

Financial lines / Crime & Fidelity

United Kingdom

Reconciling Primary and Interdependency Losses

A steel mill in Sweden suffered a multi-million pound business interruption loss. Matters were complicated by interdependency losses suffered by group companies around Europe. Detailed accounting documentation was analysed and the primary loss was reconciled to the interdependency losses.



Insurance /
Quantification,
Investigation

Energy, Mining & Utilities

Property / Business
Interruption

Sweden

Valuation Following Rebel Action

Rebels attacked and took control of a forestry and timber operation in Liberia for their own account. We valued the business and losses that flowed from the action.



Insurance / Quantification

Agribusiness

Financial lines / Political
Risk

Liberia

Flooding a Hydro-Electric Plant

Quantified the complex losses when a dam gave way, flooding the utility powerhouse of a hydro-electric plant in the Pacific Northwest. Power generation was halted until the dam could be rebuilt and the generators cleaned, repaired and brought back online, which resulted in more than US \$120 million in losses related to business interruption, loss of profits and extra expense claims.

Insurance / Quantification

Energy, Mining & Utilities

Property / Business Interruption

United States

Litigating the Hospital Closure

Following Hurricane Ike, a hospital facility was severely damaged resulting in one campus being closed. RGL was engaged to quantify the losses from the closures, including lost earning and extra expense. The claim eventually went to litigation.

Insurance / Quantification

Healthcare &
Pharmaceuticals

Property / CAT

United States



Assessing Recalls Across Continents

Quantified losses in a global product recall following a contamination event with the supplier for a US manufacturing company. The recall necessitated assessments across Europe, the US and Australia and maintaining working relationships for the manufacturer with this exclusive supplier.

Insurance / Quantification

Manufacturing

Liability/Casualty /
Product Liability/Recall

United States



Organized Collusion at the Warehouse

A multi-national beverage company suffered multi-million dollar stock losses over time because of organised collusion at one of their warehouse facilities. Detailed analysis and systems work was performed to quantify the losses and prepare an Insurance claim.

Insurance / Quantification

Manufacturing

Financial lines / Crime &
Fidelity



Mining with Global Implications

“To ensure no duplication in the measure of quantum, many different aspects must be considered in the review of the interruption loss claim.”

A business interruption claim in excess of US \$1.3 billion arose when a multinational mining group sustained flooding at a number of its coal mines in Australia. RGL worked with a team of experts to quantify financial losses. The review involved an investigation of price spikes, an analysis of costs of production, and a detailed reconciliation of increased costs claimed to ensure there were no duplications. The review took place in Australia, with numerous meetings in London, and the case settled in mediation in Singapore.